Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name ValOre Metals Corp Reporting Year From **Date submitted** 10/1/2021 To: 9/30/2022 2/16/2023 Original Submission Reporting Entity ESTMA Identification Number E360065 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Robert Scott 2/16/2023 Date

CFO

Position Title

			Ext	ractive Sector	Transparency l	Measures Act - A	Annual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	: 10/1/2021	ValOre Metals Corp E360065			Currency of the Report					
	Payments by Payee										
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Nunavut Tunngavik Incorporated			\$ 100,000.00	\$ 174,822.00					\$ 274,822.00	\$145,278 relates to annual fees for NTI MEA BI-35-16-001 FOXE & NT MEA BI-35-0001 re:Baffin Gold project; \$29,544 relates to Annual Fee's NTI MEA RI-30-001 SANAJI Angilak project; and \$100K relates advance royalty payments for years 2018 and 2021
Additional Notes:											

Reporting Year From: 10/1/2021 To: 9/30/2022 Reporting Entity Name ValOre Metals Corp Currency of the Report CAD Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Baffin Gold			\$ 145,278.00					\$ 145,278.00	This relates to annual fees for NTI MEA BI-35-16-001 FOXE & NTI MEA BI-35- 0001 re:Baffin Gold project
Canada	Angilak		\$ 100,000.00	\$ 29,544.00					\$ 129,544.00	The \$29,544 payment relates to Annual Fee's NTI MEA RI-30-001 SANAJI re: Angilak project. The \$100K payment relates to advance royalty fees re: Angilak project for years 2018 and 2021