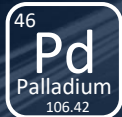


Capitalizing on a Massive Opportunity: Ownership of an Entire District in Brazil

Pedra Branca PGE+Au Project, Northeastern Brazil



TSX-V: VO

OTC: KVLQF

FRANKFURT: KEQO

www.valoremals.com

This presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and ValOre Metals Corp. does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labor disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

This presentation does not constitute an offer to sell or solicitation of an offer to buy any securities of ValOre Metals Corp.

Susan Lomas, P.Geo., of LGGC is the Qualified Person, as defined in NI 43-101, responsible for the mineral resource estimates as reported herein.

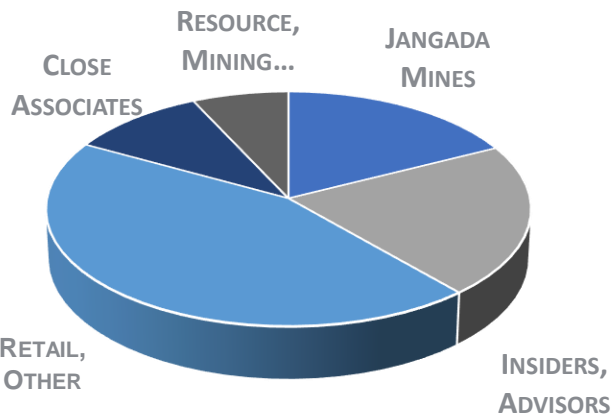
The technical information in this news release has been prepared in accordance with Canadian regulatory requirements set out in NI 43-101 and reviewed and approved by Colin Smith, P.Geo., who oversees New Project Review for ValOre.

- **OWNERSHIP OF ENTIRE PGE DISTRICT IN BRAZIL**
- **VALORE VEHICLE AND TEAM**
- **ROBUST PGE MARKET**
- **SUBSTANTIAL PRIOR INVESTMENT**
- **HIGH VALUE, LARGE SCALE MINERALIZATION**
- **INNOVATION AND PROCESS IMPROVEMENT**
- **2020 DRILL PROGRAM LAUNCHED AND GENERATING RESULTS**



Exchange:	Symbols:	Share Price:	52 Week High:	52 Week Low:	Shares Outstanding:	Market Capitalization:	Capital:
TSX-V	VO	\$0.28	\$0.405	\$0.135	91.0 (basic)	\$25.5M	\$1.3 M

Insider ownership >20%



Strong Team

Directors

Jim Paterson
Chairman & CEO

Dale Wallster
Director

Jim Malone
Director

Garth Kirkham
Director

Luis Azevedo
Director

Brian McMaster
Director

John Robins
Special Advisor to the Board

Management & Advisors

Rob Scott
Chief Financial Officer

Colin Smith
New Project Review

Thiago Diniz
Project Geologist

Jeff Dare
Corporate Secretary

Rob Carpenter
Corporate and Technical Advisor

Rob Brozdowski
Technical Advisor

Alex Heath
Strategic Advisor

Recent Transactions



Northern Empire acquired for \$117M by Coeur Mining



Acquired for \$520M by Goldcorp



2008 IPO; 2010 Transaction Created a USA Met Coal Producer valued \$250M



Acquired for \$650M by Rio Tinto



TSX-V: BSR



TSX-V: ECC



TSX-V: ELE



TSX-V: FWZ



TSX-V: GIS



TSX-V: GBR



TSX-V: KTO



TSX-V: KDK



TSX-V: VO



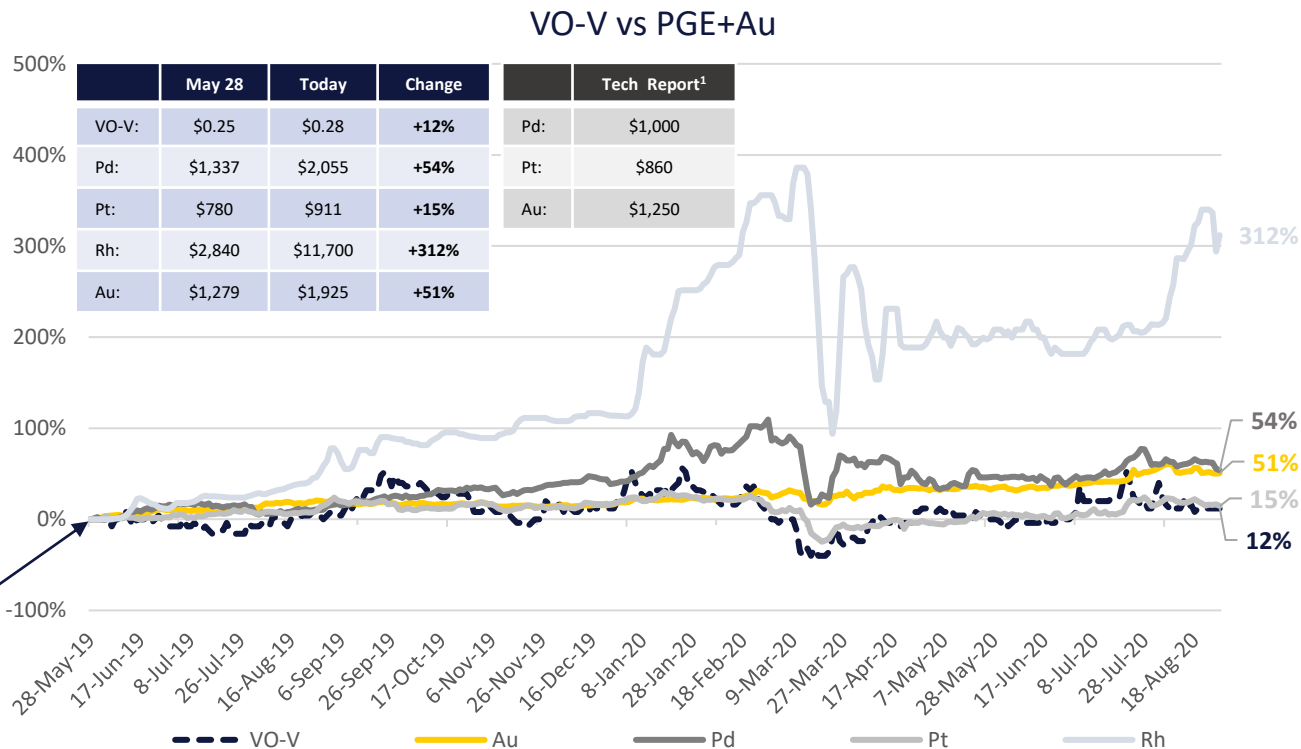
PEDRA BRANCA

Discovery Group is an alliance of nine public companies, individually managed, and focused on the advancement of global mineral exploration and mining projects with a proven track record of generating shareholder value.

discoverygroup.ca

- Palladium prices over \$2,000 per ounce
- Platinum prices are near \$1,000 per ounce
- PGE mine production from risky jurisdictions
- Industry consolidation occurring

May 28, 2019:
ValOre Metals acquires Pedra Branca PGE project



1. Metal price assumptions used in the Pedra Branca NI 43-101 Technical Report filed on SEDAR with effective date of May 28, 2019

Top 5 Producers

- ~85% of Global Pt+Pd Production
- Collective Market Cap: ~US\$80B



NORICKEL



Developers & Explorers

- Collective Market Cap: ~US\$300M



**NEW AGE
METALS INC.**



Recent Transactions

December 2019



\$750 Million

June 2019



\$286 Million

May 2017

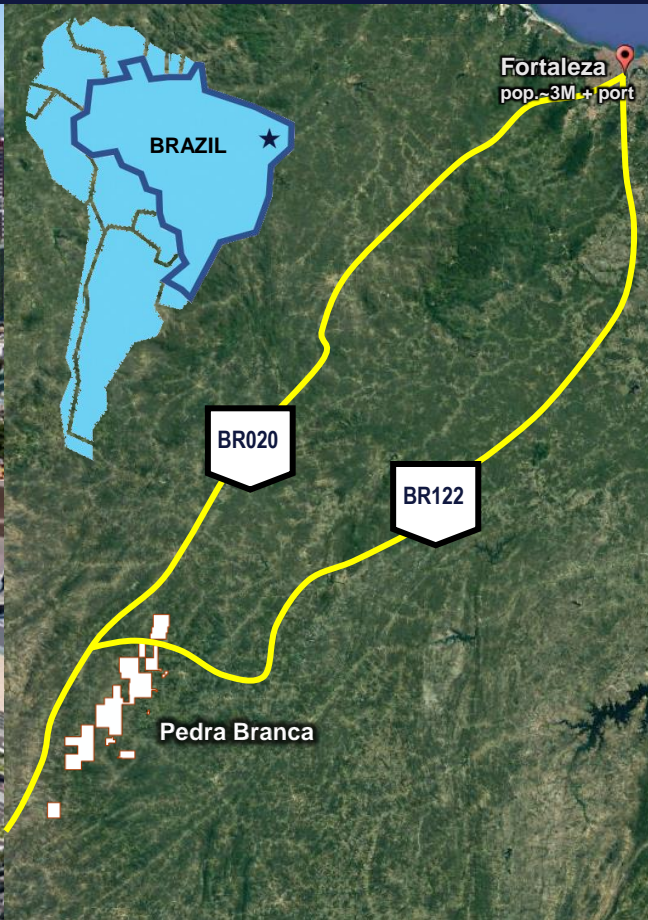
SibanyeGOLD



**STILLWATER
MINERALS**

\$2.2 Billion

Excellent Access and Infrastructure



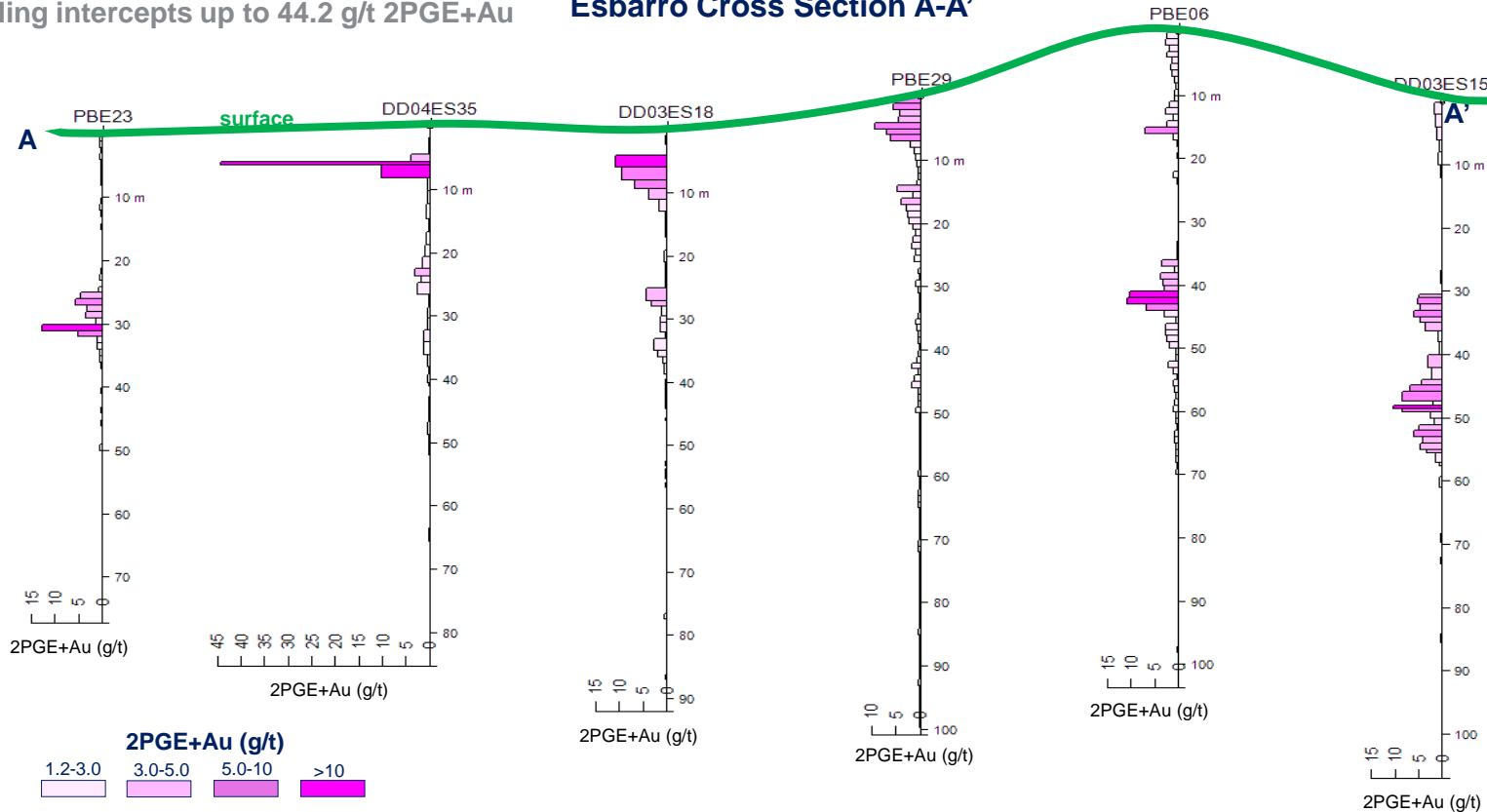
- 1960s: First explored (gov't geos for chromite potential)
- 1980s: Unamgem (1986-87), Gencor & RTZ (from 1987)
- 1990s-2000s: Rockwell (1997 on), Altoro/Solitario (1999 on)
- 2003-2014: Anglo American Platinum
- 2014-2019: Jangada Mines PLC
- **2019-present: ValOre Metals Corp.**



- **Diamond drilling:**
 - 385 DDHs; >30,000m; 83% of DDHs at 5 PGE deposit areas
- **Geophysics:**
 - 2013 aeromagnetic gradiometry and radiometric (>80,000 ha)
 - Extensive ground mag, ground IP
- **Geological Mapping:**
 - Regional gov't mapping, revised in 2016
 - Extensive deposit-scale, district-wide mapping
- **Spectral Mapping:**
 - ASTER regional mineral mapping (2006)
 - Spectral serpentinization picks from 2013 airborne
 - WorldView (2019, incoming)
- **Geochemistry:**
 - ~17,000 soil samples
 - ~3,500 stream sed samples
 - ~900 grab samples
 - Extensive trenching (PGE deposits, select exploration targets)

Drilling intercepts up to 44.2 g/t 2PGE+Au

Esbarro Cross Section A-A'



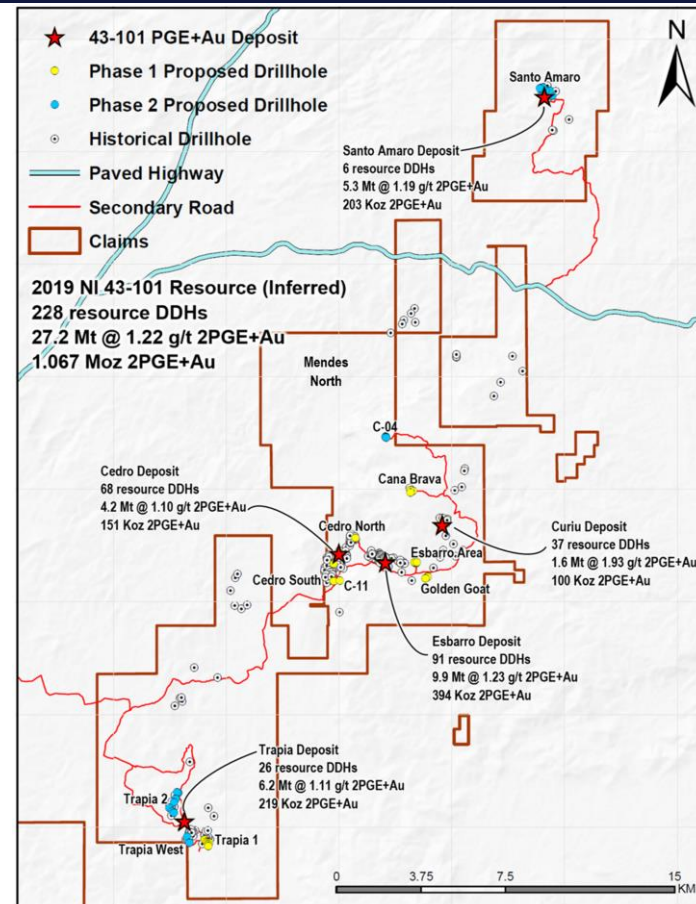
High-grade mineralization within 60m of surface

- Two Fully Permitted Phases Announced April 27


- Phase 1 Fully Funded commenced July 9

- Three Classes of Targets
 - Resource Expansion
 - New Discovery
 - Target Advancement

- Significant Resource Expansion and Discovery potential



- 2020 DRILL PROGRAM UNDERWAY
- TARGETING METHODOLOGY SUCCESSFULLY IMPLEMENTED
- TECHNICAL TEAM BOLSTERED
- METALLURGICAL TESTWORK PROGRAM INITIATED
- \$1.2M FINANCING SECURED



Diamond Drilling at Pedra Branca – July 9, 2020