

Table 1: ValOre 2020 Rhodium Assay Results, Pedra Branca Project

Deposit	Drill Hole	Sample	Depth From (m)	Depth To (m)	2PGE+Au (g/t)	Rh (g/t)	3PGE+Au (g/t)
Esbarro	DD04ES35	90643	5.6	6.1	44.244	1.44	45.684
Cedro	DD10CD86	87290	42.41	43.38	15.746	1.27	17.016
Cedro	DD10CD89	87354	25.3	26	20.117	0.87	20.987
Curiu	DD03CU07	99001	18.33	19.3	31.77	0.72	32.49
Esbarro	DD99ES01	99003	28.54	29	17.84	0.52	18.36
Esbarro	DD99ES04	99014	14.24	15.15	5.94	0.52	6.46
Esbarro	DD03ES15	89715	33	34	6.005	0.39	6.395
Esbarro	DD03ES31	90544	46.6	48.07	7.677	0.34	8.017
Esbarro	DD99ES05	89210	49.46	50.3	10.393	0.31	10.703
Curiu	DD03CU07	99010	17.08	18.33	15.55	0.3	15.85
Curiu	DD03CU11	99016	24.9	25.82	10.99	0.28	11.27
Trapia	DD09TU09	86012	42.81	43.53	5.759	0.27	6.029
Curiu	DD03CU10	99006	30.56	31.23	15.66	0.25	15.91
Curiu	DD03CU12	99021	26.47	27.96	10.44	0.25	10.69
Esbarro	DD03ES11	89486	29.24	30.11	2.777	0.24	3.017
Curiu	DD03CU07	99009	20.54	21.82	15.81	0.23	16.04
Curiu	DD03CU08	99012	24	25.78	12.44	0.23	12.67
Curiu	DD03CU09	99011	32.96	33.8	12.48	0.22	12.7
Curiu	DD03CU12	99020	29.46	30.94	10.57	0.21	10.78
Curiu	DD04CU16	99005	3	3.84	15.23	0.19	15.42
Curiu	DD03CU12	99017	27.96	29.46	9.85	0.19	10.04
Cedro	DD04CU16	93313	1.74	3	7.888	0.17	8.058
Trapia	DD04TU04	92565	85.57	86.5	3.250	0.16	3.410
Curiu	DD04CU18	99008	1	2.95	13.97	0.14	14.11
Curiu	DD03CU03	99004	13.14	14.42	15.82	0.11	15.93
Curiu	DD03CU13	93207	7.79	9.19	20.447	0.08	20.527
Curiu	DD01CU01	99015	23.6	24.65	11.54	0.08	11.62
Curiu	DD03CU12	93185	44.12	44.88	10.186	0.08	10.266
Cedro	DD04CD18	91595	24.21	25.09	2.643	0.07	2.713
Curiu	DD01CU01	99019	20.7	21.58	9.67	0.06	9.73
Cedro	DD01CD04	90996	22.14	23	11.156	0.05	11.206
Esbarro	DD04ES35	90644	6.1	8.1	10.160	0.04	10.200
Trapia	DD01TW10	92891	42.46	43.46	3.168	0.04	3.208
Curiu	DD03CU10	93122	67.4	68	3.354	0.03	3.384
Esbarro	RW005	99002	14.79	15.48	18.93	0.02	18.95
Cedro	DD04CU15	93283	1.25	3.11	3.629	0.02	3.649
Cedro	DD04CD21	91779	98.96	99.96	2.627	0.02	2.647
Trapia	DD09TW16	86054	36.29	36.79	7.687	0.01	7.697
Cedro	DD01CD03	90971	54	56	2.668	0.01	2.678
Santo Amaro	DD02SA02	93385	26.7	27.86	18.020	<0.01	18.020
Curiu	DD04CU15	99007	8.57	8.93	13.63	<0.01	13.63
Cedro	DD10CD94	87499	19	20	12.379	<0.01	12.379
Esbarro	RW005	99013	15.48	16.54	12.13	<0.01	12.13
Santo Amaro	DD04SA08	99018	37.56	38	10.81	<0.01	10.81
Cedro	DD01CD05	91071	83.4	83.9	9.321	<0.01	9.321
Santo Amaro	DD04SA08	93532	109.75	110.25	8.662	<0.01	8.662
Curiu	DD03CU12	93180	38.33	39.33	6.901	<0.01	6.901
Santo Amaro	DD02SA02	93386	27.86	29.7	6.636	<0.01	6.636
Trapia	DD99TW03	92779	19.81	20.39	5.561	<0.01	5.561

Cedro	DD10CD89	87345	14.3	16	5.394	<0.01	5.394
Cedro	DD10CD79	87203	21.6	23.6	4.866	<0.01	4.866
Trapia	DD01TU03	92631	116.45	117.23	4.407	<0.01	4.407
Esbarro	DD03ES27	90369	42	43.26	4.165	<0.01	4.165
Curiu	DD03CU10	93124	69.53	70.24	4.140	<0.01	4.140
Santo Amaro	DD02SA02	93393	39	40.4	3.798	<0.01	3.798
Curiu	DD03CU12	93186	44.88	45.81	3.796	<0.01	3.796
Santo Amaro	DD04SA08	93544	132	133.2	3.662	<0.01	3.662
Esbarro	DD03ES21	90071	2.3	4	3.337	<0.01	3.337
Trapia	DD99TW01	92678	11.45	12.42	3.300	<0.01	3.300
Cedro	DD01CD05	91082	95.41	96.64	3.292	<0.01	3.292
Curiu	DD03CU07	93029	36.23	37	2.979	<0.01	2.979
Trapia	DD07TW12	82405	14.65	15.31	2.805	<0.01	2.805
Trapia	DD01TU02	92482	84.23	85.57	2.708	<0.01	2.708
Curiu	DD03CU11	93134	19	21	2.543	<0.01	2.543
Cedro	DD01CD05	91073	84.9	86.28	2.308	<0.01	2.308
Trapia	DD01TU02	92481	82.79	84.23	2.245	<0.01	2.245
Santo Amaro	DD02SA06	93601	55	55.58	2.183	<0.01	2.183
Esbarro	DD03ES31	90541	43	44.9	2.156	<0.01	2.156
Santo Amaro	DD02SA02	93387	29.7	31	2.132	<0.01	2.132
Trapia	DD99TW04	92734	51.43	52.73	2.061	<0.01	2.061
Santo Amaro	DD02SA02	93433	87.65	89.15	2.052	<0.01	2.052